

Chapter

10

Development Models

Economic Development 2

Note: all of the following information in addition to your reading is important.

Modernization Model

- Identify TWO realities development models are designed to demonstrate – _____

- Who created the modernization model, when was it developed, and what is its most fundamental assumption? - _____

- Identify and describe the five stages of the modernization model:

1. _____

2. _____

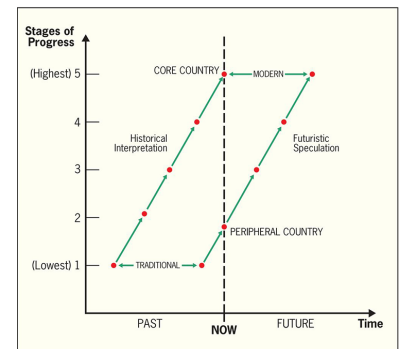
3. _____

4. _____

5. _____

- Explain why another name for this model is the ladder of development – _____

- Discuss TWO criticisms of the modernization model – _____



Dependency Theory

- Define: neo-colonialism – _____

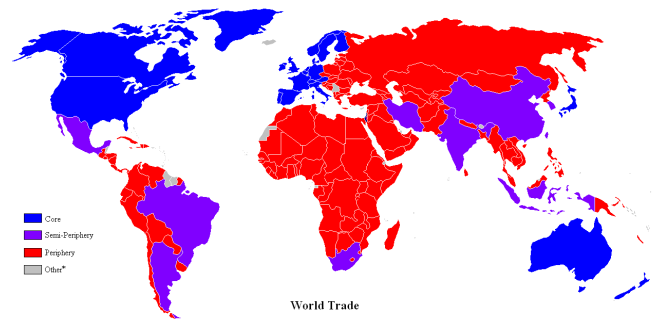
- Define: structuralist theory, and discuss how developing countries may be constrained – _____

Dependency Theory (cont'd)

- Define: dependency theory – _____
- Discuss TWO aspects of dependency theory that categorizes it as structuralist – _____
- Define: dollarization – _____
- Discuss ONE advantage and ONE disadvantage of dollarization – _____

World-Systems Theory

- Identify who created the world-systems theory, and describe what elements it incorporates - _____



- Discuss how the world-systems theory divides the world into a three-tier structure – _____
- Describe the core – _____
- Describe the semi-periphery – _____
- Describe the periphery – _____
- Discuss how does world-systems theory views capitalism – _____
- Discuss the advantages of considering *how* a good is produced, as opposed to *what* good is produced – _____
- Discuss how world-systems theory is applicable at multiple scales – _____